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SENATOR CROSBY: Thank you, Senator Avery. Senator Robinson.

SENATOR ROBINSON: Madam President, members of the body, I have a question. If you have a house that is valued at over \$100,000 but you qualify for homestead exemption...

SENATOR CROSBY: Senator Avery.

SENATOR AVERY: Yes.

SENATOR ROBINSON: ...are you...what's the situation then? Are you allowed that 100,000 or what...would you go through that scenario for me.

SENATOR AVERY: Right now as it starts, if you have an income, it's tied to income as well. If you have an income of below 18,000 and your house is valued from zero to 95,000 you will still get 100 percent.

SENATOR ROBINSON: Okay.

SENATOR AVERY: If your income goes from 18 to 19,000 and you have a home valued from zero to 95, you get 85 percent. So as income goes up, the amount of exemption goes down and then also as the value of the home goes up, in terms of the question you ask, if you have a home valued at 101,000 to 102,500 you would only get 55 percent of the homestead exemption.

SENATOR ROBINSON: So you would actually...you'd lose 45 percent of it then by going over that...

SENATOR AVERY: Right.

SENATOR ROBINSON: ...that one threshold.

SENATOR AVERY: Right.

SENATOR ROBINSON: Has a lot of that...I'm sure a lot of that...has a lot of that happened in Omaha with the big reevaluation?

SENATOR AVERY: My understanding is, there was with that cliff effect that they had, there was, and I don't remember if it was